

Business Continuity Plan (BCP) Implementation

Enterprise-wide project remediation based on Regulatory need

Business Situation

A major US Bank is unable to satisfy Business Continuity Recovery requirements under an Inter-Agency White Paper by the Federal Deposit Insurance Corporation (FDIC), and is faced with unprecedented enterprise-wide risk.

Project Overview

The organization has inconsistent and antiquated BCP processes and controls. In addition, existing efforts to implement consistent and aligned BCP practices across technology and business has failed.

Ruota Consulting was asked to engage the technology and business delivery teams and remediate current program delivery activity, and drive the strategic build-out of a BCP program including the shape and design of the BCP solution across the organization to satisfy Inter-Agency White Paper requirements.

Solution

- Established a collaborative enterprise-wide BCP strategy, including ownership, to address all prioritized organization challenges (whether regulatory or behavioral)
- Prioritized individual recovery processes in the event of a disaster, based on Executive prioritization of major banking functions
- Identified operational process relationships and dependencies with IT asset profiles, and developed procedures to ensure their continued synchronization
- Designed and implemented a program delivery environment that can engage stakeholders and management across the enterprise, driving the outcomes needed from the regulators and BCP strategy
- Developed a roadmap to deliver the BCP strategy and assumed responsibility to project manage all deliverables in the roadmap
- Designed, developed and implemented a program management office to support program management activity, including establishing Executive reporting, implementing program delivery controls and providing project management guidance

Benefits

- Provided an independent validation of operational resilience including providing a single, transparent and connected front-to-back view of resilience by risk activity
- Identified single points of failure and assessed it in context of franchise risk
- Established a framework to drive better investment decisions and govern end-to-end delivery
- Delivered effective dashboards and management information for Executives to better sense the pulse of delivery and understand pertinent challenges, including areas requiring intervention
- Capable and experienced leadership provided for enterprise-wide control and timely delivery of all project initiatives
- Satisfied FDIC requirements and challenges to demonstrate a sustainable BCP program of activity